
OLR Bill Analysis

sSB 1004

AN ACT CONCERNING THE AUTHORIZATION OF SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR CERTAIN TRANSPORTATION PURPOSES.

SUMMARY:

This bill authorizes up to \$578.6 million in special tax obligation (STO) bonds for FY 12 and up to \$515.2 million for FY 13 for transportation-related projects, including “Fix-It-First” state road and bridge repair programs; Department of Transportation (DOT) capital improvements and highway maintenance projects; and capital projects for ports and aviation and public transportation.

The bonds are payable from the Special Transportation Fund and are subject to the regular procedures for issuing such bonds.

EFFECTIVE DATE: July 1, 2011 for FY 12 authorizations and July 1, 2012 for FY 13 authorizations.

AUTHORIZATIONS

Table 1 lists the amounts and purposes of the bill’s STO bond authorizations.

Table 1: STO Bond Authorizations for DOT Projects

<i>AUTHORIZED PROGRAM AREAS</i>	<i>FY 12</i>	<i>FY 13</i>
<i>Bureau of Engineering and Highway Operations</i>		
Interstate highway program	\$13,000,000	\$14,950,000
Urban systems projects	8,500,000	8,500,000
Intrastate highway program	44,000,000	44,000,000
Environmental compliance, soil and groundwater remediation, hazardous materials abatement, demolition, salt shed construction and renovation, storage tank replacement, and environmental and emergency response at or near state-owned property or related to DOT operations	13,000,000	11,205,000
State bridge improvement, rehabilitation, and	33,000,000	33,000,000

replacement		
Capital resurfacing and related construction	137,800,000	68,900,000
Fix-It-First road repair program	39,146,000	57,600,000
Fix-It-First bridge repair program	66,150,000	64,129,000
Improvement and repair of a rail freight bridge between Hartford and East Hartford	3,000,200	0
<i>Bureau of Aviation and Ports</i>		
Reconstruction and improvements to the warehouse and State Pier in New London, including site and ferry slip improvements	\$780,000	\$6,100,000
Developing and improving general aviation airports, including grants to municipal airports excluding Bradley International Airport	2,000,000	2,000,000
<i>Bureau of Public Transportation</i>		
Bus and rail facilities and equipment, including rights-of-way, other property acquisition, and related projects	156,722,000	167,000,000
Demolition of 175,000 square feet of obsolete mill structures related to the Barnum train station project in Bridgeport	2,500,000	0
Construction of a catwalk over the railroad tracks separating the Columbus Circle area from McAuliffe Park in East Hartford	230,000	0
<i>Bureau of Administration</i>		
DOT facilities	\$37,520,993	\$16,555,168
STO bonds, cost of issuance and debt service reserve	21,300,000	21,300,000
TOTAL	\$578,649,193	\$515,239,168

BACKGROUND

Related Act

SA 11-1 already authorized up to \$68.9 million in STO bonds for use by DOT's Bureau of Engineering and Highway Operations for capital resurfacing and related road reconstruction projects. SA 11-1 took effect on March 21, 2011.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 52 Nay 0 (04/21/2011)